

Process Photonics

PRESS RELEASE

Process Photonics Inc. Announces Convertible Debenture Financing

Ottawa, Ontario, November 16, 2005.

Process Photonics Inc. ("PPI") is pleased to announce that it has closed an offering of a subordinated convertible secured debenture ("the Debenture") to Quorum Investment Pool Limited Partnership. Pursuant to the closing PPI issued \$ 1,500,000 principal amount under the Debenture. Net proceeds of the offering will be used expand PPI's current business capital requirements.

In connection with the issuance of the Debenture, Stephen Li, Managing Partner-Canada of the Quorum Group of Companies, has been invited to join the Board of Directors of Process Photonics Inc. Donald Gibbs, the Chairman and CEO of PPI stated: "I have worked with Quorum in the past and their involvement and expertise will greatly assist us in implementing our strategic plans. It is a pleasure to have Stephen join our Board."

About Process Photonics Inc.

Process Photonics was founded in 2002 by former Lumonics engineers, designers and scientists with experience in advanced laser systems design, manufacture and support. PPI is an innovative supplier of standard and custom, laser-based, material processing, test and inspection systems for the PCB, Electronics Assembly, Semiconductor and Medical Device Industries. The company is uniquely positioned to address these markets with expertise in lasers, optics, motion and vision systems, part handling and integration of OEM equipment into robust stand-alone machines. Customers also benefit from Process Photonics extensive experience in light and material interactions in the development of custom manufacturing solutions.

About Quorum.

The Quorum Group of Companies ("Quorum") was founded in 1987 under the leadership of Wanda Dorosz, the current CEO and Managing Partner. It operates from its headquarters in Toronto with subsidiary offices in Bermuda and London, United Kingdom. Since 1987 Quorum has invested over \$380 million on behalf of institutions and high net worth individuals. Notably in the past five years, which have been characterized by extreme market turmoil, Quorum has retained each and every investee company. Stephen Li is one of the co-founders of Quorum and is responsible for the overall operations of the company. He is involved in portfolio management along with business development. Stephen sits on the Board of Directors of all Quorum Group of Companies plus several investee companies.

Contacts: Process Photonics- Donald Gibbs
Tel: 613-236-8359

Quorum-Stephen Li
Tel: 416-971-6998